

# The State of Estate Planning

## Top 6 Takeaways

1

People know the importance ...

People who consider handing down wealth to family a personal goal:

7/10

Percentage who fear that loved ones won't know where to find important documents:

57

Percentage who fear that managing their estate will be a major burden on loved ones after they pass:

57

4

Or don't think estate planning applies to them ...

Percentage who say they don't have a plan because they don't have enough money saved or own "anything valuable":

31

Plan holders with two or more elements in their estate plan:

9 in 10

Average number of elements in an estate plan:

3.8

2

Yet many don't want to think about it ...

People who say that being neat and organized is key to success:

4 in 5

Percentage who say they try to never think about death:

45

Percentage of men who say they try to never think about death:

50

5

Until they are prompted by advice ...

Percentage who say figuring out how to start was the hardest part of creating their plan:

46

Percentage who set up their plan because they received advice from a financial planner:

29

Percentage who did so because they received advice from family:

27

3

So they put it off ...

Average age when estate plan was created:

32

People without a plan who say they "just haven't gotten around to it":

2 in 5

Percentage who wish they would have set up a plan sooner:

42

6

To set up the right plan for their situation

People who say a will is part of their estate plan:

3/5

People who say end-of-life decisions are part of their plan:

1 in 3

People who say plan creation is important to ensure their family is cared for:

3 in 4